

March 27, 2014

**MASHPEE ECONOMIC DEVELOPMENT AND INDUSTRIAL CORPORATION
MINUTES OF REGULAR MEETING HELD
THURSDAY, MARCH 27, 2014
MASHPEE TOWN HALL – POPPONESSET MEETING ROOM**

Present: Carol Sherman, Chairman
Mary LeClair
Theresa “Terrie” Cook
Robyn Simmons
Dino Mitrokostas
Bob Cobuzzi (by conference call)

Also Present: Tom Mayo, Assistant Town Manager

Call Meeting to Order

Chairman Carol Sherman opened the meeting at 6:00 p.m.

Approval of Minutes

Old Business

Update on Community Calendar project

Tom Mayo updated the board on the proposed community calendar project. He and Selectmen Richardson met with Caylee Wood, a Mashpee High School Senior, who is planning to spearhead the effort as her senior project. Mr. Mayo explained that he has outlined a process for her to follow, including meeting with Plymouth Rocket, the community calendar development company. He has recommended to her to that she come before the EDIC board to request funding in the amount of \$275 to create the community calendar. He explained to her earlier today that he will request the EDIC board place this topic on their next agenda and that she come this meeting to make this request.

Terrie Cook made a motion to place the community calendar discussion on the next agenda. The motion was seconded by Mary LeClair. All voted unanimously in favor.

New Business

Time extension agreement for the purchase and sale of 117 Industrial Drive Extension

Tom Mayo explained that our Real Estate Broker, Jim Vaccaro, has requested a time extension agreement to allow for an environmental site assessment to be performed as per the buyer’s requirements as determined by the Small Business Administration loan program. It was discussed that this is a common requirement of the SBA. The Board discussed this request and it was agreed that the agreement would specify an extension to May 1, 2014. Terrie Cook made a motion to extend the agreement to May 1, 2014. Mary LeClair seconded the motion. All voted unanimously in favor.

Additional Topics

Future Meeting Dates

The next meeting will be May 12, 2014

Executive Session

Adjournment

Meeting adjourned 6:20 p. m.

Respectfully Submitted,

Tom Mayo
Assistant Town Manager
Town of Mashpee